

NATIONAL LAW UNIVERSITY JODHPUR



ADMISSION INFORMATION BROCHURE 2026

MBA (INSURANCE & RISK MANAGEMENT) AND DIPLOMA IN INSURANCE RISK MANAGEMENT



SCHOOL OF INSURANCE STUDIES NATIONAL LAW UNIVERSITY, JODHPUR

NH-62, NAGAU ROAD

MANDORE, JODHPUR 342304, (RAJASTHAN), INDIA

Web: www.insuranceschoolnlu.ac.in & www.nlujodhpur.ac.in

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FOR DETAILS CONTACT ADMISSION OFFICE: 0291-2577530, 2577080, 9636644237

VICE CHANCELLOR'S MESSAGE



The pursuit of a Master of Business Administration program at the National Law University, Jodhpur is a distinctive experience that significantly shapes the professional development of students. Following a multidisciplinary approach and recognising the critical role of insurance in the economic development of the country, the University introduced the MBA in Insurance programme in 2002.

India's insurance sector is currently set for an overhaul with major legislative and policy changes. The recent passage of the Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Act, 2025, with an increase in foreign direct investment (FDI) limits in the insurance to 100 % has opened doors for more global capital flows, heightened competition, expanded opportunities for product innovation and deepening insurance

coverage. Alongside this structural shift, digital transformation is significantly reshaping the insurance operations in India by enhancing customer experience with accelerated services. These trends, supported by regulatory emphasis on transparency, consumer protection and the unveiling of the Bima Sugam platform, is going to revolutionise the insurance ecosystem in India.

In response to this rapidly evolving insurance landscape in India and in alignment with the National Education Policy 2020, we have restructured our insurance courses. The Insurance curriculum has been updated with a unique blend of advanced management and contemporary insurance subjects. Our carefully researched, reviewed, and redesigned programme equips students with the knowledge and skills required to navigate the complexities of the insurance market confidently and contribute meaningfully to the insurance sector's growth trajectory. Our skilled faculty, drawn from both academic and industry backgrounds, are dedicated not only to delivering specialised expertise but also to fostering self-management, discipline and ethics for the holistic development of students.

As the University proudly marks its 25th anniversary this year, we warmly invite young graduates to become part of our enduring legacy of academic excellence and unwavering commitment to nurture industry-ready professionals capable of leading the next phase of growth in the insurance sector.

Prof.(Dr.) Harpreet Kaur

Vice-Chancellor, National Law University, Jodhpur

Fulbright Nehru Academic & Professional Excellence Scholar- 2021

Fulbright Scholar in Residence- 2016

Dr. R.K. Purohit

Director, School of Insurance Studies

National Law University, Jodhpur

Dr. Seema Arora

Joint Director, School of Insurance Studies

National Law University, Jodhpur

Dr. Sunita Pankaj

RAS, Registrar,

National Law University, Jodhpur

IMPORTANT DATES

Last date of Application	30th May 2026
Publication of Final Admission List	30th June 2026
Last date of submission of fees by the selected candidates	10th July 2026
Commencement of Classes	1st August 2026

ABOUT NATIONAL LAW UNIVERSITY JODHPUR

National Law University Jodhpur (NLUJ) is one of India's leading Law Schools situated at the vibrant and colourful city of Jodhpur, Rajasthan. Consistently ranked among the top law schools in the country, the University is committed to the advancement of knowledge and learning. It aspires to emerge as a centre of excellence not only in legal education but also across multidisciplinary domains. Dedicated to fostering the holistic development of individuals, the University strives to nurture future leaders and domain experts across diverse fields of study. Spread over a sprawling 50-acre campus, the University offers an ideal environment for learning, reflection and intellectual growth.

The University Library, spanning over 19,000 sq. ft., houses an extensive collection of more than 25,000 books and documents, complemented by a rich array of national and international online resources. With seamless on-campus and remote access facilities, the library provides access to millions of journal articles and case laws through leading academic and legal databases, supporting rigorous research and scholarship.

The University places strong emphasis on cultural engagement and physical wellbeing. A wide range of cultural and sports facilities encourages students to explore and develop their talents beyond academics. The Cultural Committee organizes numerous events throughout the academic year and in collaboration with the Academic Support and Literary Committee (ASLC), hosts NH-65, the University's flagship cultural and literary fest, attracting participation from colleges and universities across the country. Additionally, the University offers excellent sports infrastructure, including outdoor and indoor sports complexes and a well-equipped gymnasium, promoting fitness, wellness and a balanced student life.

ABOUT SCHOOL OF INSURANCE STUDIES

The School of Insurance Studies (SIS), established in 2002 under the aegis of the National Law University Jodhpur, is a premier institution dedicated to education, research and professional skill development in the areas of insurance and risk management. Founded with a forward-looking vision to nurture talented young professionals for the insurance sector, SIS has, over the past two decades, successfully fulfilled its mission by producing insurance experts and leaders who have made a significant impact on the industry.

Sustained patronage from the insurance industry, in the form of endowments and research grants, has played a vital role in the School's growth and recognition as a centre of excellence in insurance education. SIS graduates have carved a distinct identity for themselves in their respective organizations, and the achievements of its alumni, who occupy leadership positions across the insurance sector, stand as a testament to the School's academic rigor and industry relevance.

The School of Insurance Studies is supported by a highly experienced and dynamic faculty drawn

from both life and non-life insurance domains, enriched by strong academic credentials. The faculty team, comprising seasoned professionals and young academicians from management and legal disciplines, is deeply committed to delivering high quality education aimed at the holistic development of students. To bridge the gap between theory and practice and to ensure continuous alignment with evolving industry trends, SIS regularly invites practicing insurance professionals to deliver expert lectures and engage with students through interactive sessions. The school also facilitates structured internships with leading insurance companies and broker firms, enabling students to gain valuable hands-on experience and practical industry exposure.

MBA(INSURANCE & RISK MANAGEMENT) 2026-2028

The Master of Business Administration in Insurance & Risk Management Programme (MBA-IRM) is spread over four semesters (two years) with Residential facility to outstation candidates (subject to availability).

In alignment with the ongoing insurance reforms in India and the vision of the Insurance Regulator to achieve “Insurance for All by 2047,” the School of Insurance Studies has comprehensively revamped its MBA in Insurance and Risk Management (IRM) programme. The redesigned curriculum places strong emphasis on experiential learning and industry relevance, offering a unique integration of core insurance knowledge with advanced management practices. The programme is structured to prepare students for dynamic careers in insurance management and to develop future leaders capable of navigating the evolving regulatory, technological and market landscape of the insurance sector.

The course content has been carefully curated to address the current and emerging needs of the insurance industry. It covers foundational and advanced insurance subjects such as Principles and Practice of Insurance, Risk Management, Life, Health, Fire, Marine, Motor, Liability, Cyber and Aviation Insurance, Legal Aspects of Insurance, Insurance Regulation, Reinsurance and contemporary issues arising from regulatory reforms, digitalization, and product innovation. Recognizing the growing managerial and strategic demands of the sector, the programme is seamlessly integrated with core management disciplines including Finance, Marketing, Human Resources, Analytics and Strategic Management. This holistic approach ensures that graduates are equipped with both domain expertise and managerial acumen, making the MBA-IRM a comprehensive and industry oriented postgraduate management programme.

DIPLOMA IN INSURANCE RISK MANAGEMENT 2026-2027

Diploma in Insurance Risk Management is a one-year Non-Residential programme specifically designed for Engineering Graduates to cater to the needs of the Insurance Industry for risk assessment, risk analysis and underwriting of Business, Industry and Individual risks. The course will equip the students with in-depth knowledge of risk assessment by theoretical as well as practical input through industrial visits, internships and special sessions by industry experts.

Why Specialisation in Insurance ?

Aligned with the Insurance Regulatory and Development Authority of India’s vision of achieving “Insurance for All by 2047”, the Indian insurance sector is on the cusp of significant transformation. Rapid regulatory reforms, the introduction of innovative products, digitalisation, and the increasing complexity of risks have collectively intensified the demand for professionals with deep, specialized expertise in insurance.

This specialisation is designed to address the industry’s growing need for skilled talent and to nurture the next generation of insurance professionals. It equips students with strong domain knowledge,

practical insights and industry relevant competencies, providing them with a distinct advantage over general management graduates. As a result, students are better positioned to meet the expectations of recruiters and secure attractive career opportunities in the evolving insurance ecosystem.

OUR CREDENTIALS

- Pioneer in offering MBA Program in Insurance.
- Program widely accepted by Insurance Industry.
- Industry oriented curriculum and training which is continuously updated.
- Exemption by Insurance Institute of India, Mumbai – 190 Credit points.
- Facilitate students in pursuing their studies in Licentiate, Associateship & Fellowship exams conducted by Insurance Institute of India, Mumbai.
- Excellent placement record.
- Strong Alumni network with 20 batches of students in the Insurance industry.

PEDAGOGY

- Lecture Method.
- Case Study Method.
- Simulation Activities.
- Projects.
- Presentations.
- Industrial Visits and Risk inspection.
- Internship in reputed Insurance companies and Broking Firms.

EVALUATION SCHEME

The learning here is persistently evaluated through continuous assessments that include regular tests, mid and end term examinations, assignments, project, presentations and classroom discussions.

MASTER OF BUSINESS ADMINISTRATION (INSURANCE & RISK MANAGEMENT)

- Two-year degree programme spread over four semesters.

NUMBER OF SEATS: 40

ELIGIBILITY:

ACADEMIC QUALIFICATION

- Applicants must have a minimum of 50% marks in Class 10th and 12th and a Bachelor's degree in any discipline from a recognized University with at least 50% aggregate marks or equivalent CGPA.
- Applicants pursuing final examination of their Bachelor's degree are eligible to apply. They are required to submit the Marksheet upto last year / last semester passed. On selection they shall be given provisional admission subject to the condition of submitting the mark sheet of the final examination in original with minimum marks referred to above under eligibility, one month prior to the last teaching day of Semester I as per the University's academic calendar, along with the Migration Certificate from the former educational institution.
- A relaxation of 5% marks in minimum eligibility will be given to the candidates belonging to SC/ST category.

DIPLOMA IN INSURANCE RISK MANAGEMENT - One-year Diploma Programme spread over two semesters.

NUMBER OF SEATS: 25

ELIGIBILITY:
ACADEMIC QUALIFICATIONS

- A. Applicants must have a minimum of 50% marks in Class 10th and 12th and a Bachelor's degree in Engineering (B.E/B.Tech) in any discipline from a recognized University/Institution with at least 50% aggregate marks or equivalent CGPA.
- B. Applicants pursuing the final examination of their Bachelor's degree in Engineering (B.E/B. Tech) are also eligible to apply. They are required to submit the Marksheets upto last year / last semester passed. On selection they shall be given provisional admission subject to the condition of submitting the mark sheet of the final examination in original with minimum marks referred above under eligibility, one month prior to the last teaching day of Semester I as per the University's academic calendar along with the Migration Certificate from the former educational institution.
- C. A relaxation of 5% marks in minimum eligibility will be given to the candidates belonging to SC/ST category.

SELECTION CRITERIA FOR BOTH THE PROGRAMMES

A merit list of the eligible candidates will be prepared based on their Percentage or Equivalent CGPA in graduation, and the short-listed candidates will be called for a Group discussion and Personal Interview. The final merit list will then be prepared with the following weightage:

- Percentage or Equivalent CGPA in graduation: 70% weightage
- Group discussion: 15% weightage.
- Personal Interview: 15% weightage.

It is mandatory for the candidate to appear in both Group discussion and Personal Interview to qualify for the admission.

RESERVATION

- i. Applicants belonging to SC and ST categories: 15% and 7.5% respectively
- ii. OBC: 21%
- iii. MBC of Rajasthan: 5%
- iv. Specially Abled Persons (SAP): 5% (Horizontal)
- v. Domicile Reservation: 25% (Horizontal)
- vi. EWS Reservation: 10% of intake supernumerary (over and above intake)

INTAKE AND SEAT MATRIX

	MBA(IRM)			Diploma (IRM)		
CATEGORY	Vertical	Horizontal (Domicile)	Horizontal SAP	Vertical	Horizontal (Domicile)	Horizontal
General	21	5	1	13	3	1
SC	6	1		4	1	
ST	3	1		2	0	
OBC	8	2		5	1	
MBC of Rajasthan	2			1		
Total	40			25		
Supernumerary EWS	4			2		
Total Seats	44			27		

ADMISSION PROCEDURE

- Online application form available at University's website www.nlujodhpur.ac.in is required to be filled by the candidate.
- Application fee of Rs 1000/- is required to be deposited online while filing and submitting the online application form.
- Self-attested copies of 10th, 12th, Graduation Marksheets and Domicile Certificate should be uploaded online. In case of candidate pursuing Final year / Semester of Graduation, Marksheets upto the last year / last semester passed should be uploaded.
- The shortlisted applicants will be called to participate in Group Discussion and Personal Interview scheduled by the University.
- A candidate not appearing in either Group discussion or Personal Interview shall be disqualified from further selection process.
- Subsequently, the University shall publish the list of selected applicants along with a waiting list on 30th June 2026.
- The selected candidate shall be required to deposit the fee on or before 10th July 2026. If the selected candidate does not deposit the fee on or before 10th July 2026 then he/she shall lose the opportunity of being admitted and thereafter the vacant seat shall be filled from the waiting list.
- The applicants from the waiting list, if offered an opportunity, shall have to deposit the fees on or before 30th July 2026.

COURSE STRUCTURE FOR MBA IN INSURANCE & RISK MANAGEMENT 2026-28

INSURANCE - CORE SUBJECTS			
SEMESTER I	SEMESTER II	SEMESTER III	SEMESTER IV
Subjects	Subjects	Subjects	Subjects
Principles & Practice of General Insurance	Life Insurance	Reinsurance	Engineering, Petrochemical & Energy Risk
Principles and Practice of Life Insurance	Health Insurance I	Marine Insurance	Liability, Cyber and Aviation Insurance
Law of Contract & Insurance Laws	Risk Management	Health Insurance II	Agriculture & Crop Insurance
Fire Insurance	Miscellaneous Insurance	Insurance Regulations	Group Insurance & Pensions
Motor Insurance			
FINANCE, MANAGEMENT, MARKETING & OTHERS			
SEMESTER I	SEMESTER II	SEMESTER III	SEMESTER IV
Principles of Management	Quantitative Techniques & Business Statistics	HRM & Organizational Behavior	Service Marketing & Insurance Distribution channels
Managerial Economics	Business Analytics	Insurance Accounting & Investment	Optional 2. Any two of the following: a. Strategic Management b. Financial Management c. Operations Management
Research Methodology	Business Communication	Optional 1. Business Ethics or Corporate Governance	

COURSE STRUCTURE FOR DIPLOMA IN INSURANCE RISK MANAGEMENT 2026-27

SEMESTER I	SEMESTER II
Insurance laws, Principles and Practice of General Insurance	Liability and Aviation Insurance
Fire Insurance	Engineering, Petrochemical & Energy Risk
Motor Insurance	Miscellaneous Insurance
Marine Insurance	Risk Management
Risk Manager & Surveyor-Role and Responsibility	Loss control & Industrial Visits
Insurance Regulations	Business communication
Reinsurance	Agriculture Insurance
Insurance Accounting and Investment	Insurance Marketing

FEE STRUCTURE

Fee Structure for MBA (Insurance & Risk Management) Programme

S.No.	Fee	Period	Amount (Non-residential)	Amount (Residential)
1	Application Fee	One Time	1000	1000
2	Admission Fee	One Time	12000	12000
3	Refundable	One Time	17000	17000
4	Semester/Tuition Fee	Per Semester	80000	80000
5	Other Fees (Incl.Library fee, Examination fee etc)	Per Semester	22500	22500
6	Halls of Residence Fees*	Per Semester		15500
7	Mess Charges for Residential students	Per Semester		15600
8	Total fee for I Semester		132500	163600
9	Total fee for II Semester		102500	133600
10	Total fee for III Semester		102500	133600
11	Total fee for IV Semester		102500	133600
12	Total fee for the course		440000	564400

Fee Structure for Diploma Course in Insurance Risk Management (Non-Residential Programme)

S.No.	Fee	Amount	Period
1	Application Fee	1000	One time
2	Course Fee	40000	Per Semester
3	Examination Fee	4000	Per Semester
4	Library Fee	4500	Per Semester
5	Total for I Semester	49500	
6	Total for II Semester	48500	
	Total fee for the Course	98000	

Note:

- *Halls of Residence fee and Mess fee Mess Charges shall be applicable only to Residential candidates. Mess fees shall be as decided by the University from time to time.
- Hostel facility for outside Jodhpur students will be provided by the University, subject to availability.
- AC charges (if installed by the student) shall be applicable as decided by the University.
- Fees Refund: As per university rules.
- The University reserves the right to amend the fee structure, if required.
- The above admissions are subjected to the admission policy 2026 for MBA (Insurance & Risk Management) and Diploma in Insurance Risk Management program.



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